



## **Osprey Management Awarded 8(a) Designation by the SBA**

**ATLANTA (March 30, 2018)** — Osprey Management, a leading Atlanta-based construction management firm, is proud to announce it has received the 8(a) designation by the U.S. Small Business Administration (SBA) under its Small Business Development Program. This designation is given to businesses with a desire to grow, thus affording participants the opportunity to secure federal contracts through a streamlined procurement process.

The 8(a) BD program enables small businesses to gain a stronger foothold in the vast federal contracting business environment. More specifically, 8(a) BD participants are sometimes eligible to “receive sole-source contracts, up to a ceiling of \$4 million for goods and services”, while 8(a) designated firms can also partner in joint ventures to bid collectively on federal contracts.

Osprey Management owner Mr. Kelvin King worked with the Department of Defense (DOD) contracting and construction sector prior to founding the firm, and as a result is well-versed in the 8(a) BD program specifics.

“Receiving the 8(a) designation by the SBA is an honor, and we look forward to the opportunities it will afford us” said Mr. King. “We firmly believe that the 8(a) designation will open up new opportunities to propel Osprey’s growth and create jobs in the process. We are excited to be on track for our growth plan, which projects that our firm reach \$20 million in revenue by the year 2020.”

**The firm’s growth will be monitored by the regional SBA district office, which will gauge its performance in the form of annual reviews, business planning, and systematic evaluations.**

### **About Osprey Management**

Osprey Management is a forward-thinking general contractor and construction manager specializing in technically complex and sustainable public sector projects in the government, education, sports and recreation, and healthcare industries. Performing as a general contractor since 2012, Osprey is privately-owned and operated, as well as a Service-Disabled Veteran-Owned Small Business (SDVOSB) and a Department of Transportation Disadvantaged Business Enterprise (DBE). Osprey’s mission is to deliver better professionals, better team leadership, and better construction outcomes.